



# Credit Application

101 Lindsey Street, Fall River, MA 02720

Tel: (508) 675-1937 Fax: (508) 324-9005

This application and financial information is only for use by Advanced Alarm Systems, Inc. credit department in the extension of open credit terms and will be held strictly confidential.

<b>Customers Full Legal Name and Address</b>		<b>If Division or Subsidiary Give Parent Co. Name &amp; Address</b>	
<b>Credit Amount Required *</b>	<b>Tel:</b>	<b>Type of Business (Please circle)</b>	
<b>D &amp; B Number:</b>	<b>Fax:</b>	Corporation	Partnership Proprietorship
<b>Names Of Principals</b>		<b>Titles (Please Include Chief Financial Officer)</b>	
1.			
2.			
3.			
<b>Bank Reference Name &amp; Address</b>	<b>Account Type</b>	<b>Contact Name/Title</b>	<b>Telephone No.</b>
	Checking <input type="checkbox"/>		
	Loan <input type="checkbox"/>	<b>Acct No:</b>	<b>Fax No.</b>
	Other <input type="checkbox"/>	<b>Acct No:</b>	
<b>Operating Line of Credit: \$</b>			
<b>Commercial Trade References</b>			
<b>Name</b>	<b>Address</b>	<b>Contact Name</b>	<b>Title Telephone No.</b>
1.			
2.			
3.			

## Terms and Conditions

- 1.The Information given is warranted to be true and given for the purpose of obtaining credit. The applicant consents to the obtaining of credit and/or personal information as may be required in connection with the credit line hereby applied for or any renewal or extension thereof.
- 2.In the event credit privileges are extended, I/We agree to abide by the terms of sales of **Net 30 Days**.
- 3.I/We agree to pay interest charges on overdue accounts at the of **1 1/2%**
- 4.Merchandise will not be accepted for return unless authorized by Advanced Alarm Systems, Inc.
- 5.Merchandise authorized for return will be subject to a restocking charge. Further deductions may be made if the merchandise returned is in a depreciated state.
- 6.Failure to comply with these Terms and Conditions may result in cancellation of credit privileges without notice.



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## Guarantee of Payment

In consideration of the extension of credit to the above application the undersigned, jointly or severally, hereby guarantees payment of any indebtedness, which is incurred by, \_\_\_\_\_ to Advanced Alarm Systems, Inc. This guarantee shall accrue to be for the benefit of Advanced Alarm Systems, Inc., its successors and assigns. In the event of any default at any time by the purchaser hereinabove mentioned, Advanced Alarm Systems, Inc. shall be entitled to look to the undersigned immediately for such payment without prior demand or notice. The liability of the undersigned shall not be impaired or affected by any extension of time or other indulgence which Advanced Alarm Systems, Inc. may in its discretion provide the applicant nor shall said liability be impaired or affected by any exchange or substitution of goods. The guarantee shall continue in full force and effect without limitations and shall extend to all purchases until substitution of goods. The guarantee shall continue in full force and effect without limitation and shall extend to all purchases until revocation by registered mail. Such notice of revocation shall be ineffective as to any existing indebtedness and any transaction previously undertaken by Advanced Alarm Systems, Inc. in reliance upon this guarantee.

Should this guarantee not be honoured on demand, and the matter placed in the hands of an attorney, the undersigned shall pay all cost of collection, including reasonable attorney's fees.

## All Owners and Principals Must Sign

Guarantor \_\_\_\_\_ Address \_\_\_\_\_

Date \_\_\_\_\_

Guarantor \_\_\_\_\_ Address \_\_\_\_\_

Date \_\_\_\_\_